



UNILEVER TRADING STATEMENT FIRST QUARTER 2013

FIRST QUARTER: GROWTH MOMENTUM CONTINUES

First quarter highlights

- **Underlying sales growth 4.9%** with emerging markets up 10.4%
- **Underlying volume growth 2.2%**; pricing up 2.6%
- **Turnover increased 0.2% to €12.2 billion** including a negative currency impact of (3.5)%
- **Disposals reduced turnover by (1.1)%** reflecting the disposal of Skippy and the US Frozen Food business
- **Quarterly dividend up 10.7% to €0.2690**

Paul Polman: Chief Executive Officer statement

"We maintained good growth momentum in the first quarter despite challenging economies and the tough competitive environment. This performance is further evidence that Unilever is becoming fit to win and capable of delivering consistent growth ahead of our markets. Our strategy is working.

Emerging markets delivered double digit growth for the eighth successive quarter and represented over 57% of our turnover. This strong performance reflects the impact of our successful innovations, the introduction of our brands into new markets, improved product quality and competitive in-market execution.

Developed markets growth remained sluggish. Europe faced a particularly strong prior year comparator and whilst the overall performance was solid, the reported growth was held back by the slow start to the ice cream season and weakness in spreads.

The Unilever Sustainable Living Plan is becoming embedded across the business and increasingly driving our day-to-day decisions and actions, helping to drive increased sales whilst reducing costs and risks. Brands like **Lifebuoy**, **Dove**, **Domestos**, **Knorr** and **Signal** that have made sustainability central to their brand proposition continue to perform well. At the same time we have focused on eco-efficiencies in our factories. By reducing our usage of energy, water and materials, and by driving down waste, we release funds to invest in our brands and further drive growth.

We remain focused on achieving another year of profitable volume growth ahead of our markets, steady and sustainable core operating margin improvement and strong cash flow."

25 April 2013



OPERATIONAL REVIEW: CATEGORIES

| (unaudited) | First Quarter 2013 | | | |
|-----------------------|--------------------|------------|------------|------------|
| | Turnover | USG | UVG | UPG |
| | €bn | % | % | % |
| Unilever Total | 12.2 | 4.9 | 2.2 | 2.6 |
| Personal Care | 4.4 | 8.3 | 5.6 | 2.6 |
| Foods | 3.4 | (0.5) | (1.4) | 0.9 |
| Home Care | 2.3 | 9.4 | 5.2 | 3.9 |
| Refreshment | 2.1 | 2.2 | (1.6) | 3.9 |

Our markets: Growth remained solid in emerging markets despite the continuing macro-economic headwinds, whilst developed markets remained sluggish.

Unilever overall performance: In this context Unilever delivered another quarter of good growth led by emerging markets which grew by 10.4% with a good balance between volume and price. Developed markets declined in the quarter against a high prior year comparator. We saw continued strong growth from Home Care and Personal Care and modest growth from Refreshment, despite a much slower start to the ice cream season in Europe. Foods performance was mixed and whilst savoury and dressings held up well, the spreads category continued to be under pressure.

Personal Care

Growth in hair care was underpinned by a strong innovation programme and the continued introduction of our brands into new markets. For **Dove**, the successful **Dove** Damage Therapy range, the extension of the **Dove** Men+Care hair range and the launch of **Dove** hair products in Mexico continued to drive growth. **TRESemmé** continued to make excellent progress, building on last year's success in Brazil, and we saw a good early response to the launches in India and Indonesia. **Clear** continued to make good progress in the highly competitive US market and delivered strong growth in the emerging markets. **Toni&Guy** is now present in 17 countries and we have successfully launched the **Nexxus** Youth Renewal range in the United States.

Skin cleansing and care enjoyed good growth driven by innovation across the brands and geographies. **Lifebuoy** benefited from market development activities to encourage hand washing. **Lifebuoy** clini-care 10, which offers improved germ protection and skin care, was extended to Indonesia, Ghana and Kenya. **Dove** performance reflected the continuing success of **Dove** Nutrium Moisture shower gels and the growth of **Dove** Men+Care, including the launch of a range of male face products in Europe and North America. Innovations under the **Vaseline** brand included the Spray & Go moisturizer in North America and a new range of facial washes in South East Asia. In face care, activities include the launch of **Pond's** Flawless White BB+ and the extension of **Axe** to male face care in North America.

Deodorants started the year particularly strongly, powered by the success of the **Axe** Apollo launch which has been supported by both traditional and digital media in 60 countries and 45 languages. **Rexona** is making good progress assisted by the 'Do: More' campaign which integrates the new Lotus F1 Team variant. **Dove** remains a key growth driver through the success of **Dove** Men+Care deodorants and the **Dove** Maximum Protection range. Despite heightened competition we saw better growth in oral care driven by our strong programme of product innovation.

Signal Expert Protection continues to make excellent progress. **Close-Up** 3 times fresher breath has been rolled out to more than 40 markets and White Now Triple Gold has been launched in China and Europe.

Foods

In Foods we continue to position our business for long term growth by enhancing the nutritional value of our products and seeking to improve food security, whilst at the same time strengthening the portfolio through the accelerated divestment of non-core food brands such as Skippy. Savoury and dressings continued to grow in the first quarter, underpinned by innovations such as **Knorr** jelly bouillon variants, now in more than 35 markets, and baking bags, now in more than 40 markets. In dressings, **Hellmann's** growth was driven by market development activities encouraging new uses of mayonnaise and the launch in Europe of a superior squeeze pack. **Hellmann's** celebrates its 100th birthday in the United States this year with activities to strengthen the brand's 'real mayonnaise' credentials.

Spreads declined, driven by lower volumes in a tough promotional environment. Market dynamics are not currently in our favour with consumers switching to alternatives. Despite the success of recent innovations such as **Flora** Buttery and liquid margarines, which have now been launched in Turkey under the **Becel** brand, we have more to do to communicate the improved taste and health benefits of our margarines to consumers.

Home Care

Laundry delivered broad-based growth ahead of our markets despite intense competition. This performance reflected our strong innovation programme, including the introduction of improved **Brilhante** in Brazil, offering superior cleaning and whiteness, the new **Surf** super-sensorials range and the Philippines launch of **Breeze** in the 'Dirt is Good' position. Fabric conditioners made a good contribution to the growth, helped by the launch of **Comfort** anti-bacterial in Thailand and the success of the super-sensorial range.

Household care started the year well, growing ahead of the market with strong performances from our dishwasher brands in Asia and Europe. The household cleaners brands benefitted from impactful innovations such as the introduction of the **Cif** easy lift technology for streak-free shine, the launch of **Domestos** toilet blocks in Turkey and **Domestos** toilet strips in Central Europe. Both **Cif** and **Domestos** were launched in Brazil during the quarter.

Refreshment

Ice cream was up slightly despite a high prior year comparator and the extremely cold weather conditions which prevailed in much of Europe. **Magnum**, now a €1 billion brand, continued to make good progress supported by the rollout of **Magnum Gold?** to the United States, the rollout of the '5 kisses' limited editions and the new pint format in Europe, and the launch of **Magnum Pink** and **Magnum Black** in Mexico and Turkey. **Cornetto** was relaunched in Europe, Mexico and South East Asia and we introduced a new **Cornetto** mini variant in Europe whilst **Fruttare** was launched in the United States.

The turnaround in tea which began last year continued with mid-single digit growth in the first quarter. Improved product quality, stronger mixes and improved in-market execution drove this performance. **Lipton Yellow Label** again drove growth in Russia, benefiting from patented technology to re-incorporate tea essence and deliver improved taste. This innovation was rolled out to Pakistan and the Middle East during the quarter. The **Brooke Bond** range of brands performed well in India and **PG Tips** in the UK grew in a strongly promotional market.

OPERATIONAL REVIEW: GEOGRAPHICAL AREA

| (unaudited) | First Quarter 2013 | | | |
|-----------------------|--------------------|------------|------------|------------|
| | Turnover | USG | UVG | UPG |
| | €bn | % | % | % |
| Unilever Total | 12.2 | 4.9 | 2.2 | 2.6 |
| Asia/AMET/RUB | 5.0 | 9.2 | 5.4 | 3.7 |
| The Americas | 4.1 | 6.1 | 2.0 | 4.0 |
| Europe | 3.1 | (3.1) | (2.1) | (1.0) |

Asia/AMET/RUB

AAR achieved €5 billion turnover in the first quarter. The strong growth performance was broad-based and driven by volume. We saw particularly good performances in Indonesia, Vietnam, Thailand, China and Turkey. Australia returned to growth despite tough markets.

Following the successful SAP implementation in Russia during the fourth quarter of 2012, the regional SAP platform is now widely deployed and operating successfully. The Kalina beauty brands acquired at the end of 2011 continued to make excellent progress.

The Americas

North America was stable, up 0.3%, with Personal Care growth ahead of our markets largely offset by a decline in spreads. The major innovations introduced in recent years, **Magnum**, **Clear** and **Simple** continue to make good progress. The disposal of Skippy in North America was completed during the quarter.

Latin America delivered another quarter of double-digit growth at 12.3%, driven by strong performances in Brazil and Argentina, where we were able to maintain volume growth whilst taking necessary price increases.

Europe

The performance in the first quarter reflected continued difficult markets and the strong prior year comparator, particularly in ice cream where the early spring weather in the prior year was not repeated. Southern Europe remains particularly difficult and consumer confidence in northern Europe continues to be eroded by fiscal tightening and the continuing impact of the financial crisis.

FINANCIAL POSITION

There has been no material change to Unilever's financial position since the published 2012 Group financial statements.

DIVIDENDS

The Boards have declared a quarterly interim dividend for Q1 2013 at the following rates which are equivalent in value at the rate of exchange applied under the terms of the Equalisation Agreement between the two companies:

| | |
|---|-------------|
| Per Unilever N.V. ordinary share: | € 0.2690 |
| Per Unilever PLC ordinary share: | £ 0.2291 |
| Per Unilever N.V. New York share: | US\$ 0.3494 |
| Per Unilever PLC American Depositary Receipt: | US\$ 0.3494 |

The quarterly interim dividends have been determined in euros and converted into equivalent sterling and US dollar amounts using exchange rates issued by the European Central Bank on 23 April 2013.

US dollar cheques for the quarterly interim dividend will be mailed on 11 June 2013 to holders of record at the close of business on 10 May 2013. In the case of the NV New York shares, Netherlands withholding tax will be deducted.

The quarterly dividend calendar for the remainder of 2013 will be as follows:

| | Announcement Date | Ex-Dividend Date | Record Date | Payment Date |
|----------------------------------|-------------------|------------------|-----------------|-------------------|
| Quarterly dividend – for Q1 2013 | 25 April 2013 | 8 May 2013 | 10 May 2013 | 12 June 2013* |
| Quarterly dividend – for Q2 2013 | 25 July 2013 | 7 August 2013 | 9 August 2013 | 11 September 2013 |
| Quarterly dividend – for Q3 2013 | 24 October 2013 | 6 November 2013 | 8 November 2013 | 11 December 2013 |

* Please note that within the Financial calendar section on page 144 of our printed version of the 2012 Annual Report and Accounts, the payment date for the quarterly dividend announced with the Quarter 1 2013 results was incorrectly stated as 2 June 2013. The correct payment date for the interim dividend in respect of the first quarter of 2013 is 12 June 2013 as noted in the table above.

CAUTIONARY STATEMENT

This announcement may contain forward-looking statements, including 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995. Words such as 'will', 'aim', 'expects', 'anticipates', 'intends', 'looks', 'believes', 'vision', or the negative of these terms and other similar expressions of future performance or results, and their negatives, are intended to identify such forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Among other risks and uncertainties, the material or principal factors which cause actual results to differ materially are: Unilever's global brands not meeting consumer preferences; increasing competitive pressures; Unilever's investment choices in its portfolio management; inability to find sustainable solutions to support long-term growth; customer relationships; the recruitment and retention of talented employees; disruptions in our supply chain; the cost of raw materials and commodities; secure and reliable IT infrastructure; successful execution of acquisitions, divestitures and business transformation projects; economic and political risks and natural disasters; the debt crisis in Europe; financial risks; failure to meet high product safety and ethical standards; and managing regulatory, tax and legal matters. Further details of potential risks and uncertainties affecting the Group are described in the Group's filings with the London Stock Exchange, Euronext Amsterdam and the US Securities and Exchange Commission, including the Group's Annual Report on Form 20-F for the year ended 31 December 2012 and the Annual Report and Accounts 2012. These forward-looking statements speak only as of the date of this announcement. Except as required by any applicable law or regulation, the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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There will be a web cast of the results presentation available at:

www.unilever.com/ourcompany/investorcentre/results/quarterlyresults/default.asp

The web cast can also be viewed from the Unilever Investor Relations app which you can download from:

<http://itunes.apple.com/us/app/unilever-investor-centre-app/id483403509?mt=8&ign-mpt=uo%3D4>



SEGMENT INFORMATION – CATEGORIES

(unaudited)

| First Quarter | Personal Care | Foods | Home Care | Refreshment | Total |
|------------------------------------|---------------|--------------|------------|-------------|------------|
| Turnover (€ million) | | | | | |
| 2012 | 4,260 | 3,568 | 2,198 | 2,118 | 12,144 |
| 2013 | 4,416 | 3,374 | 2,274 | 2,100 | 12,164 |
| Change (%) | 3.6 | (5.4) | 3.5 | (0.9) | 0.2 |
| Impact of: | | | | | |
| Exchange rates (%) | (4.1) | (1.9) | (5.3) | (3.0) | (3.5) |
| Acquisitions (%) | - | - | - | - | - |
| Disposals (%) | (0.3) | (3.2) | (0.1) | (0.1) | (1.1) |
| Underlying sales growth (%) | 8.3 | (0.5) | 9.4 | 2.2 | 4.9 |
| Price (%) | 2.6 | 0.9 | 3.9 | 3.9 | 2.6 |
| Volume (%) | 5.6 | (1.4) | 5.2 | (1.6) | 2.2 |

SEGMENT INFORMATION – GEOGRAPHICAL AREA

(unaudited)

| First Quarter | Asia / AMET / RUB | The Americas | Europe | Total |
|------------------------------------|-------------------|--------------|--------------|------------|
| Turnover (€ million) | | | | |
| 2012 | 4,823 | 4,091 | 3,230 | 12,144 |
| 2013 | 5,029 | 4,029 | 3,106 | 12,164 |
| Change (%) | 4.2 | (1.5) | (3.8) | 0.2 |
| Impact of: | | | | |
| Exchange rates (%) | (4.5) | (4.7) | (0.3) | (3.5) |
| Acquisitions (%) | - | - | 0.1 | - |
| Disposals (%) | (0.1) | (2.6) | (0.6) | (1.1) |
| Underlying sales growth (%) | 9.2 | 6.1 | (3.1) | 4.9 |
| Price (%) | 3.7 | 4.0 | (1.0) | 2.6 |
| Volume (%) | 5.4 | 2.0 | (2.1) | 2.2 |

Additional geographical information

(unaudited)

| | First Quarter | | | |
|-----------------------|---------------|------------|------------|------------|
| | Turnover | USG | UVG | UPG |
| | €m | % | % | % |
| Unilever Total | 12,164 | 4.9 | 2.2 | 2.6 |
| Developed markets | 5,155 | (1.9) | (1.2) | (0.7) |
| Emerging markets | 7,009 | 10.4 | 5.0 | 5.1 |

| | First Quarter | | | |
|---------------------|---------------|------------|------------|------------|
| | Turnover | USG | UVG | UPG |
| | €m | % | % | % |
| The Americas | 4,029 | 6.1 | 2.0 | 4.0 |
| North America | 1,999 | 0.3 | 0.1 | 0.2 |
| Latin America | 2,030 | 12.3 | 4.0 | 7.9 |